

## MORTGAGE (Participation)

This mortgage made and entered into this 16th day of February, 19 77, by and between HOPE TIGNER CULPEPPER,

(hereinafter referred to as mortgagor) and

SOUTH CAROLINA NATIONAL BANK mortgagee), who maintains an office and place of business at

(hereinafter referred to as

Greenville, South Carolina

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgager does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville,

State of South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being shown as an unnumbered lot on plat of Lake Shore Acres prepared by Jones & Sutherland, Engineers, September 8, 1958 and recorded in the R.M.C. Office for Greenville County in Plat Book MM at page 43, and described as follows:

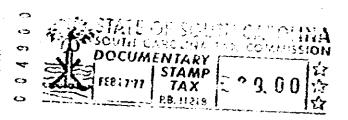
BEGINNING on Tolbert line at the southwest corner of Lot 24, and running thence along Tolbert line N. 85-30 W. 150 feet to an iron pin on Air Base Road; thence along Air Base Road N. 0-10 W. 150 feet, more or less, to a point; thence S. 85-30 E. 150 feet to the northwest corner of Lot 24; thence along Lot 24 S. 1 W. 150 feet to the beginning corner.

THIS BEING the identical premises heretofore conveyed to Hope T. Culpepper by deed of Mabry R. Gillespie Butler dated January 31, 1975, and recorded in the R.M.C. Office for Greenville County in Deed Book 1014 at page 128.

Mortgagee's Address: P.O. Box 969

Greenville, South Carolina 29602

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Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items breein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated February 16, 1977 in the principal sum of \$ 50,000.00 , signed by Hope Tigner Culpepper in behalf of

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